

**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**FUND 101**  
**(API)**

AS OF THE QUARTER ENDING MARCH 30, 2019

**Accumulated  
Surplus/(Deficit)**

**Balance at January 1, 2019**

Changes in accounting policy  
 Prior Period Adjustments/Unrecorded Income and Expenses  
 Other Adjustments

P11,780,931.59  
 P0.00  
 P0.00  
 P0.00

**Restated balance**

**P11,780,931.59**

**Changes in Net Assets/Equity for the Calendar Year**

Adjustment of net revenue recognized directly in net assets/equity  
 Surplus for the period

P0.00  
 P413,400.08

**Total Recognized revenue and expense for the  
period**

**P413,400.08**

**Others**

P0.00

**Balance at 30 MARCH 2019**

**P12,194,331.67**

Certified Correct By:



**ERICK Q. MALICAD**  
Accountant I

**P0.00**