

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
APARRI POLYTECHNIC INSTITUTE
Statement of In Changes Net Assets/Equity

As of March 31, 2019
 IGP & HOTEL FUND

	2019	2018
Balance at January 1	6,288,016.77	8,085,881.56
Add/(Deduct):		
Changes in accounting policy		
Prior period errors		(39,222.48)
Other Adjustments		
Restated balance	6,288,016.77	8,046,659.08
Add/(Deduct):		
Surplus/(Deficit) for the period	1,594,064.23	1,830,220.40
Adjustment of net revenue recognized directly in net assets/equity		
Other Adjustemnts		
Accumulated Surplus/Deficit-March 31, 2019	<u>7,882,081.00</u>	<u>9,876,879.48</u>

CERTIFIED CORRECT:



ERICK G. MALICAD
 Accountant I