



TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
APARRI POLYTECHNIC INSTITUTE
Statement of Cash Flow
IGP
For the year ended December 31,2017

	<u>2017</u>	<u>2016</u>
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Income/Revenues	8,343,185.32	9,344,483.86
Other Receipts(refund of cash advance)	68,220.67	
Total Cash Inflows	<u>8,411,405.99</u>	<u>9,344,483.86</u>
Cash Outflows		
Payment of Expenses	(4,517,952.94)	(6,048,710.24)
Purchase of Inventories	(3,479,330.91)	(1,232,318.49)
Grant of Cash Advances	(600,797.00)	(116,090.00)
Remittance of taxes withheld not covered by TRA	(425,484.01)	(384,726.60)
Total Cash Outflows	<u>(9,023,564.86)</u>	<u>(7,781,845.33)</u>
Net Cash Provided by (Used in) Operating Activities	<u>(612,158.87)</u>	<u>1,562,638.53</u>
Cash Flows from Investing Activities		
Cash Inflows		
Total Cash Inflows		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	(1,631,393.06)	(1,253,453.00)
Total Cash Outflows	<u>(1,631,393.06)</u>	<u>(1,253,453.00)</u>
Net Cash Provided by (Used in) Investing Activities	<u>(1,631,393.06)</u>	<u>(1,253,453.00)</u>
Cash Flows From Financing Activities		
Cash Inflows		
Total Cash Inflows		
Cash Outflows		
Total Cash Outflows	<u>(10,654,957.92)</u>	<u>(9,035,298.33)</u>
Net Cash Provided by (Used in) Financing Activities		
Increase (Decrease) in Cash and Cash Equivalents	<u>(2,243,551.93)</u>	<u>309,185.53</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
Cash and Cash Equivalents, January 1	<u>2,972,490.01</u>	<u>2,663,304.48</u>
Cash and Cash Equivalents, December 31	<u>728,938.08</u>	<u>2,972,490.01</u>

CERTIFIED CORRECT:

MELANIE M. MEMBROT

AO IV / Acting Accountant I