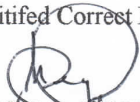


TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
SSP/IGP FUND
(API)

AS OF THE QUARTER ENDING March 31, 2020

	Accumulated Surplus/(Deficit)
Balance at January 1, 2020	P10,008,392.61
Changes in accounting policy	P0.00
Prior Period Adjustments/Unrecorded Income and Expenses	P31,160.00
Other Adjustments	(P229,716.50)
Restated balance	<u>P9,809,836.11</u>
 Changes in Net Assets/Equity for the Calendar Year	
Adjustment of net revenue recognized directly in net assets/equity	. P0.00
Surplus for the period	(P1,527,902.98)
Total Recognized revenue and expense for the period	<u>(P1,527,902.98)</u>
 Others	 <u>P0.00</u>
 Balance at 30 March 2020	 <u><u>P8,281,933.13</u></u>
	<u>P0.00</u>
 Certified Correct By:	
	
ERICK Q. MALICAD, CPA	
Accountant I	