

**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02  
STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
SSP/IGP FUND**

(API)

AS OF THE QUARTER ENDING March 31, 2021

	<b>Accumulated</b>
<b>Balance at January 1, 2021</b>	P8,027,107.47
Changes in accounting policy	P0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(P6,705.00)
Other Adjustments	(P716,814.78)
<b>Restated balance</b>	<u>P7,303,587.69</u>
<b>Changes in Net Assets/Equity for the Calendar Year</b>	
Adjustment of net revenue recognized directly in net assets/equity	P12,214.27
Surplus for the period	P157,320.45
<b>Total Recognized revenue and expense for the period</b>	<u>P169,534.72</u>
<b>Others</b>	<u>P0.00</u>
<b>Balance at 31 March 2021</b>	<u><u>P7,473,122.41</u></u> P0.00

Certified Correct By:

  
**JONATHAN C. TORIO**  
Accounting Staff

Certified Correct:

  
**JUANITO G. DOMINGO**  
AO IV/Acting Accountant