



ANNEX C

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
APARRI POLYTECHNIC INSTITUTE

Statement of In Changes Net Assets/Equity

For the year ended December 31,2017

IGP

	<u>2017</u>	<u>2016</u>
Balance at January 1	8,140,409.73	11,542,647.68
Add/(Deduct):		
Changes in accounting policy		
Prior period errors		
Other Adjustments	<u>(15,760.21)</u>	<u>(4,040,537.73)</u>
Restated balance	8,124,649.52	7,502,109.95
Add/(Deduct):		
Surplus/(Deficit)for the period	(38,767.96)	638,299.78
Adjustment of net revenue recognized directly in net assets/equity		
Other Adjustemnts		
Accumulated Surplus/Deficit-December 31,2017	<u><u>8,085,881.56</u></u>	<u><u>8,140,409.73</u></u>

CERTIFIED CORRECT:

MELANIE M. MEMBROT
AO IV / Acting Accountant I