


TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
APARRI POLYTECHNIC INSTITUTE  
*Statement of In Changes Net Assets/Equity*  
For the quarter ended March 31,2017  
*IGP*

|  |                     |
|--|---------------------|
| Balance at January 1,  | 8,140,409.73        |
| Add/(Deduct):  |                     |
| Changes in accounting policy                                       | -                   |
| Prior period errors  | -                   |
| Other Adjustments  | -                   |
| Restated balance   | <u>8,140,409.73</u> |
| Add/(Deduct):  |                     |
| Surplus/(Deficit)for the period                                    | 1,488,503.39        |
| Adjustment of net revenue recognized directly in net assets/equity |                     |
| Others   |                     |
| Accumulated Surplus/Deficit-March 31                               | <u>9,628,913.12</u> |

CERTIFIED CORRECT:

  
**MELANIE M. MEMBROT**  
Accountant I