



TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
APARRI POLYTECHNIC INSTITUTE
Statement of Financial Performance
IGP
For the year ended December 31,2017

ANNEX B

	<u>2017</u>	<u>2016</u>
Revenue		
Tax Revenue		
Service and Business Income	10,110,625.32	9,344,483.86
Shares,Grants and Donations		
Gains		
Total Revenue	<u>10,110,625.32</u>	<u>9,344,483.86</u>
Less:Current Operating Expenses		
Maintenance and Other Operating Expenses	8,888,171.14	7,745,050.33
Losses	120,459.79	
Non-Cash Expenses	1,140,762.35	961,133.75
Total Current Operating Expenses	<u>10,149,393.28</u>	<u>8,706,184.08</u>
Surplus/(Deficit)from Current Operations	<u>(10,149,393.28)</u>	<u>(8,706,184.08)</u>
Net Financial Assistance/Subsidy		
Surplus/(Deficit)for the period	<u>(38,767.96)</u>	<u>638,299.78</u>

CERTIFIED CORRECT:


MELANIE M. MEMBROT
AO IV/Acting Accountant I