

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 REGION 02  
 STATEMENT OF FINANCIAL PERFORMANCE  
**SSP/IGP FUND**  
**(API)**  
 AS OF THE QUARTER ENDING March 31, 2020

**REVENUE**

Service Income	P6,060.00
Business Income	P391,831.92
Shares, Grants and Donations	P0.00
Gains	P0.00
Other Non-Operating Income	P259,125.00

<b>Total Revenue</b>	<b>P657,016.92</b>
----------------------	--------------------

**Less: Current Operating Expenses**

Personnel Services	P0.00
Maintenance and Other Operating Expenses	P2,184,919.90
Financial Expenses	P0.00
Non-Cash Expenses	P0.00

<b>Total Current Operating Expenses</b>	<b>P2,184,919.90</b>
---	----------------------

<b>Surplus/(Deficit) from Current Operations</b>	<b>(P1,527,902.98)</b>
--	------------------------

Net Financial Assistance/Subsidy	P0.00
----------------------------------	-------

<b>Surplus/(Deficit) for the period</b>	<b>(P1,527,902.98)</b>
	P0.00

Certified Correct By:



**ERICK Q. MALICAD, CPA**  
 Accountant I