



ANNEX A1

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
APARRI POLYTECHNIC INSTITUTE  
DETAILED STATEMENT OF FINANCIAL POSITION  
For the Year Ended December 31, 2017  
IGP

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalent</b>	<b>728,938.08</b>	<b>2,972,490.01</b>
Cash on Hand	-	1,000.00
Cash-Collecting Officer	-	1,000.00
Petty Cash		
<b>Cash in Bank-Local Currency</b>	<b>728,938.08</b>	<b>2,971,490.01</b>
Cash in Bank-Local Currency, CA-Hotel	3,597.53	170,312.19
Cash in Bank-Local Currency, CA-Other IGPs	725,340.55	2,801,177.82
<b>Receivables</b>	<b>1,767,440.00</b>	
Receivables from Provincial/ Regional Office	1,767,440.00	
<b>TOTAL RECEIVABLES</b>	<b>1,767,440.00</b>	
<b>Inventories</b>	<b>94,500.00</b>	-
<b>Inventory Held for Distribution</b>	<b>94,500.00</b>	-
Other Supplies and Materials Inventory	94,500.00	
<b>Total Current Assets</b>	<b>2,590,878.08</b>	<b>2,972,490.01</b>
<b>NON-CURRENT ASSETS</b>		
<b>Property, Plant and Equipment</b>		
<b>Land Improvements</b>	<b>P215,805.09</b>	<b>P255,934.91</b>
Other Land Improvements	1,666,977.10	1,666,977.10
Less: Accumulated Depreciation	1,451,172.01	1,411,042.19
Net Value	215,805.09	255,934.91
<b>Infrastructure Assets</b>	<b>12,143.87</b>	<b>17,877.12</b>
Water Supply Systems	70,215.00	70,215.00
Less: Accumulated Depreciation	58,071.13	52,337.88
Net Value	12,143.87	17,877.12
<b>Buildings and Other Structures</b>	<b>189,767.21</b>	<b>212,706.35</b>
Other Structures	247,797.50	247,797.50
Less: Accumulated Depreciation	58,030.29	35,091.15
Net Value	189,767.21	212,706.35
<b>Machineries and Equipment</b>	<b>3,789,037.68</b>	<b>3,710,634.78</b>
Office Equipment	2,234,673.01	2,081,984.00
Less: Accumulated Depreciation	1,592,319.49	1,397,201.37
Net Value	642,353.52	684,782.63