

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
REGION 02
STATEMENT OF FINANCIAL POSITION
SSP/IGP FUND
(API)
AS OF THE QUARTER ENDING March 31, 2020

1 ASSETS

1 CURRENT ASSETS		
01 CASH and Cash Equivalents		<u>P2,385,022.29</u>
01 Cash on Hand		
Petty Cash		P25,000.00
02 Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account		P2,360,022.29
04 Treasury/Agency Cash Accounts		
03 RECEIVABLE		<u>P997,776.60</u>
01 Loans and Receivable Accounts		
Accounts Receivable		P997,215.00
03 Inter - Agency Receivables		
04 Intra - Agency Receivables		
05 Other Receivables		
Due from Officers and Employees		P561.60
04 INVENTORIES		<u>P0.00</u>
02 Inventory Held for Sale		
02 Inventory Held for Distribution		
04 Inventory Held for Consumption		
05 Semi Expendable Machinery and Equipment		
TOTAL CURRENT ASSETS		<u>P3,382,798.89</u>
06 PROPERTY, PLANT AND EQUIPMENT		<u>P4,904,703.35</u>
01 Land		
02 Land Improvements		
Other Land Improvements	P1,654,005.13	
Accumulated depreciation-Buildings	<u>(1,565,372.32)</u>	P88,632.81
03 Infrastructure Assets		
04 Buildings and Other Structures		
Other Structures	P265,972.50	
Accumulated depreciation-Other Structures	<u>(69,800.68)</u>	P196,171.82
05 Machinery and Equipment		
Office Equipment	P1,977,199.01	
Accumulated depreciation-Office Equipment	<u>(1,500,253.16)</u>	P476,945.85
Information and Communication Technology Equipment	P2,952,610.40	
Accumulated depreciation-ICTE	<u>(1,837,606.07)</u>	P1,115,004.33
Technical and Scientific Equipment	P2,045,160.00	
Accumulated depreciation-Technical and Scientific	<u>(919,114.39)</u>	P1,126,045.61
Other Machinery and Equipment	P658,855.00	
Accumulated depreciation-Other Machinery and	<u>(312,435.60)</u>	P346,419.40
06 Transportation and Equipment		
Motor Vehicles	P381,458.33	
Accumulated depreciation-Motor Vehicles	<u>(184,900.35)</u>	P196,557.98
07 Furnitures, Fixtures and Books		
Furnitures and Fixtures	P275,614.00	
Accumulated depreciation-Furnitures and Fixtures	<u>(234,463.72)</u>	P41,150.28
08 Leased Assets		
10 Construction in Progress		
Construction in Progress-Land Improvements		
Construction in Progress-Buildings and Other Structures		P1,317,775.27

