

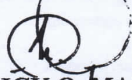
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02  
STATEMENT OF CHANGES IN NET ASSETS/EQUITY**

**SSP/IGP FUND  
(API)**

AS OF THE QUARTER ENDING September 30, 2020

|  | <b>Accumulated<br/>Surplus/(Deficit)</b>               |
|--|--|
| <b>Balance at January 1, 2020</b>                                  | P10,008,392.61   |
| Changes in accounting policy                                       | P0.00  |
| Prior Period Adjustments/Unrecorded Income and Expenses            | P14,230.00   |
| Other Adjustments  | (P229,716.50)  |
| <b>Restated balance</b>  | <u><b>P9,792,906.11</b></u>                            |
| <br><b>Changes in Net Assets/Equity for the Calendar Year</b>      |  |
| Adjustment of net revenue recognized directly in net assets/equity | P0.00  |
| Surplus for the period   | (P415,911.33)  |
| <b>Total Recognized revenue and expense for the period</b>         | <u><b>(P415,911.33)</b></u>                            |
| <br><b>Others</b>  | <br><u>P0.00</u>                                       |
| <br><b>Balance at 30 September 2020</b>                            | <br><u><u><b>P9,376,994.78</b></u></u><br><b>P0.00</b> |

Certified Correct By:



**ERICK Q. MALICAD**  
Accountant I