

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
REGION 02
STATEMENT OF FINANCIAL PERFORMANCE
SSP/IGP FUND
(API)

AS OF THE QUARTER ENDING September 30, 2020

REVENUE

| | |
|------------------------------|---------------|
| Service Income | P7,910.00 |
| Business Income | P4,197,855.46 |
| Shares, Grants and Donations | P0.00 |
| Gains | P0.00 |
| Other Non-Operating Income | P981,929.20 |

| | |
|----------------------|----------------------|
| Total Revenue | P5,187,694.66 |
|----------------------|----------------------|

Less: Current Operating Expenses

| | |
|--|---------------|
| Personnel Services | P0.00 |
| Maintenance and Other Operating Expenses | P5,603,605.99 |
| Financial Expenses | P0.00 |
| Non-Cash Expenses | P0.00 |

| | |
|---|----------------------|
| Total Current Operating Expenses | P5,603,605.99 |
|---|----------------------|

| | |
|--|----------------------|
| Surplus/(Deficit) from Current Operations | (P415,911.33) |
|--|----------------------|

| | |
|----------------------------------|-------|
| Net Financial Assistance/Subsidy | P0.00 |
|----------------------------------|-------|

| | |
|---|----------------------|
| Surplus/(Deficit) for the period | (P415,911.33) |
|---|----------------------|

Certified Correct By:



ERICK Q. MALICAD
Accountant I