

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
REGION 02
STATEMENT OF FINANCIAL POSITION
SSP/IGP FUND
(API)
AS OF THE QUARTER ENDING September 30, 2020

1 ASSETS

1 CURRENT ASSETS		
01 CASH and Cash Equivalents		P2,457,864.84
01 Cash on Hand		
Petty Cash		P25,000.00
02 Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account		P2,432,864.84
04 Treasury/Agency Cash Accounts		
03 RECEIVABLE		P0.00
01 Loans and Receivable Accounts		
03 Inter - Agency Receivables		
04 Intra - Agency Receivables		
05 Other Receivables		
04 INVENTORIES		P0.00
02 Inventory Held for Sale		
02 Inventory Held for Distribution		
04 Inventory Held for Consumption		
05 Semi Expendable Machinery and Equipment		
TOTAL CURRENT ASSETS		P2,457,864.84
06 PROPERTY, PLANT AND EQUIPMENT		P6,920,977.35
01 Land		
02 Land Improvements		
Other Land Improvements	P1,654,005.13	
Accumulated depreciation-Buildings	<u>(1,565,372.32)</u>	P88,632.81
03 Infrastructure Assets		
04 Buildings and Other Structures		
Other Structures	P265,972.50	
Accumulated depreciation-Other Structures	<u>(69,800.68)</u>	P196,171.82
05 Machinery and Equipment		
Office Equipment	P2,023,649.01	
Accumulated depreciation-Office Equipment	<u>(1,500,253.16)</u>	P523,395.85
Information and Communication Technology Equipment	P4,686,440.40	
Accumulated depreciation-ICTE	<u>(1,837,606.07)</u>	P2,848,834.33
Technical and Scientific Equipment	P2,045,160.00	
Accumulated depreciation-Technical and Scientific	<u>(919,114.39)</u>	P1,126,045.61
Other Machinery and Equipment	P691,715.00	
Accumulated depreciation-Other Machinery and Equipment	<u>(312,435.60)</u>	P379,279.40
06 Transportation and Equipment		
Motor Vehicles	P381,458.33	
Accumulated depreciation-Motor Vehicles	<u>(184,900.35)</u>	P196,557.98
07 Furnitures, Fixtures and Books		
Furnitures and Fixtures	P275,614.00	
Accumulated depreciation-Furnitures and Fixtures	<u>(234,463.72)</u>	P41,150.28
08 Leased Assets		
10 Construction in Progress		
Construction in Progress-Land Improvements		P0.00
Construction in Progress-Buildings and Other Structures		P1,520,909.27
99 Other Property, Plant and Equipment		
07 BIOLOGICAL ASSET		P25,500.00
01 Bearer Biological Assets		
Breeding Stocks		P25,500.00
99 OTHER ASSETS		P17,247.50
01 Advances		
Advances for Special Disbursing Officer		P16,875.00
Advances to Officers and Employees		P372.50
02 Prepayments		
03 Deposits		
TOTAL ASSETS		P9,421,589.69

2 LIABILITIES

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01 Financial Liabilities		P15,075.00
01 Payables		
Accounts Payable		P15,075.00
02 Inter-Agency Payables		P29,519.91
01 Inter-Agency Payables		
Due to BIR		P29,519.91
03 Intra-Agency Payables		P0.00
01 Intra-Agency Payables		
04 Deferred Credits/Unearned Income		P0.00
01 Deferred Credits		
99 Other Payables		P0.00
99 Other Payables		
TOTAL LIABILITES		P44,594.91

3 EQUITY

3 EQUITY		
01 Government Equity		
01 Government Equity		
Accumulated Surplus (Deficit)	P9,376,994.78	
03 Intermediate Accounts		
01 Intermediate Accounts		
Revenue and Expense Summary		
TOTAL EQUITY		P9,376,994.78
TOTAL LIABILITES and NET ASSETS/EQUITY		P9,421,589.69
		P0.00

Certified Correct By:

ERICK O. MALICAD
Accountant I