

**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**FUND 101**

(API)

AS OF THE QUARTER ENDING March 31, 2021

	<b>Accumulated</b>
<b>Balance at January 1, 2021</b>	P7,142,606.38
Prior Period Adjustments/Unrecorded Income and Expenses	P30,244.09
<b>Restated balance</b>	<b><u>P7,172,850.47</u></b>
<b>Changes in Net Assets/Equity for the Calendar Year</b>	
Adjustment of net revenue recognized directly in net assets/equity	P12,000.00
Surplus for the period	<b>(P42,224.48)</b>
<b>Total Recognized revenue and expense for the period</b>	<b><u>(P30,224.48)</u></b>
<b>Others</b>	<u>P0.00</u>
<b>Balance at 31 March, 2021</b>	<b><u><u>P7,142,625.99</u></u></b>
	<b>P0.00</b>

Prepared By:

  
**JONATHAN C. TORIO**  
Accounting Staff

Certified Correct:

  
**JUANITO G. DOMINGO**  
AO IV/Acting Accountant