


TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 APARRI POLYTECHNIC INSTITUTE  
 Statement of Changes in Net Assets/Equity  
 Fund 101  
 For the quarter ending December 31, 2017

	CY 2017	CY 2016
	<b>Accumulated Surplus/ (Deficit)</b>	
<b>Balance at January 1</b>	<b>15,066,212.75</b>	<b>19,087,389.20</b>
<b>Add/(Deduct):</b>		
Changes in accounting policy		
Prior period errors		
Other adjustments	12,556.37	(1,217,733.57)
<b>Restated balance</b>	<u><b>15,078,769.12</b></u>	<u><b>17,869,655.63</b></u>
<b>Add/(Deduct):</b>		
<b>Changes in Net Assets/Equity for the Calendar Year</b>		
Surplus/(Deficit) for the period	(1,306,699.35)	(2,803,442.88)
Adjustment of net revenue recognized directly in net assets/equity <sup>1</sup>		
Others <sup>2</sup>		
<b>Balance at December 31</b>	<u><b>13,772,069.77</b></u>	<u><b>15,066,212.75</b></u>

  
**MELANIE M. MEMBROT**  
 AO IV/Acting Accountant I