



Annex B

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
APARRI POLYTECHNIC INSTITUTE  
Statement of Financial Performance  
Fund 101  
For the year ended December 31, 2017  
With Comparative Figures

	<u>CY 2017</u>	<u>CY 2016</u>
Revenue		
Tax Revenue		
Service and Business Income		
Shares, Grants and Donations		
Gains		
Total Revenue		
<b>Less: Current Operating Expenses</b>		
Personnel Services	23,415,065.59	21,346,111.33
Maintenance and Other Operating Expenses	2,533,815.24	4,191,076.87
Financial Expenses		
Direct Costs		
Non-Cash Expenses	2,014,870.70	3,021,172.88
Total Current Operating Expenses	<u>27,963,751.53</u>	<u>28,558,361.08</u>
Surplus/(Deficit) from Current Operations	<u>(27,963,751.53)</u>	<u>(28,558,361.08)</u>
Net Financial Assistance/Subsidy	27,444,321.33	25,754,918.20
Losses	<u>124,218.00</u>	
Surplus/(Deficit) for the period	<u>(643,648.20)</u>	<u>(2,803,442.88)</u>

Prepared and Certified Correct by:

MELANIE M. MEMBROT  
AO IV/Acting Accountant I