

**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
**APARRI POLYTECHNIC INSTITUTE**  
**Statement of Financial Performance**  
**Fund 101**  
**For the quarter ending December 31, 2017**

Revenue	
Tax Revenue	
Service and Business Income	
Shares, Grants and Donations	
Gains	
<b>Total Revenue</b>	
<b>Less: Current Operating Expenses</b>	
Personnel Services	23,395,706.09
Maintenance and Other Operating Expenses	2,660,014.74
Financial Expenses	
Direct Costs	
Non-Cash Expenses	
<b>Total Current Operating Expenses</b>	<b><u>26,055,720.83</u></b>
<b>Surplus/(Deficit) from Current Operations</b>	<b><u>(26,055,720.83)</u></b>
<b>Net Financial Assistance/Subsidy</b>	<b><u>27,444,321.33</u></b>
<b>Surplus/(Deficit) for the period</b>	<b><u><u>1,388,600.50</u></u></b>

Prepared and Certified Correct by:

  
MELANIE M. MEMBROT  
Accountant I