

**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
**APARRI POLYTECHNIC INSTITUTE**  
*Detailed Statement of Financial Position*  
**Fund 101**  
**For the quarter ending December 31, 2017**  
**With Comparative Figures**

	CY 2017	CY 2016
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalent</b>		
<b>Cash on Hand</b>	-	-
Petty Cash	-	-
<b>Treasurer/Agency Cash Accounts</b>	-	-
Cash-Modified Disbursement System(MDS), Regular	-	-
<b>Other Receivables</b>	-	-
Advances to Special Disbursing Officer	-	-
Advances to Officers & Employees	-	-
<b>Inventories</b>		
<b>Inventory Held for Distribution</b>	-	-
Office Supplies Inventory	-	-
Medical, Dental and Laboratory Supplies Inventory	-	-
Textbooks and Instructional Materials Inventory	-	-
Other Supplies Inventory	-	-
<b>Semi-Expendables</b>	-	-
Semi-Expendable Information and Communication Technology Equipmen	-	-
Semi-Expendable Printing Equipment	-	-
Semi-Expendable Furnitures and Fixtures	-	-
<b>Total Current Assets</b>	-	-
<b>NON-CURRENT ASSETS</b>		
<b>Other Receivables</b>	<b>683,058.74</b>	<b>683,058.74</b>
Receivable-Disallowances/Charges	683,058.74	683,058.74
<b>Inventory Held for Distribution</b>	-	-
Office Supplies Inventory	-	-
Medical, Dental and Laboratory Supplies Inventory	-	-
Textbooks and Instructional Materials Inventory	-	-
Other Supplies Inventory	-	-
<b>Property, Plant and Equipment</b>	<b>13,089,011.03</b>	13,418,890.15
<b>Land</b>	<b>P48,230.00</b>	<b>48,230.00</b>
Land	P48,230.00	48,230.00
<b>Land Improvements</b>	<b>P42,941.66</b>	<b>44,273.41</b>
Other Land Improvement	459,747.60	459,747.60
Less: Accumulated Depreciation	416,805.94	415,474.19
Net Value	<b>42,941.66</b>	<b>44,273.41</b>
Net Value	-	-
<b>Buildings and Other Structures</b>	<b>8,410,033.57</b>	<b>7,443,132.37</b>
School Buildings	23,837,772.07	22,619,565.19
Less: Accumulated Depreciation	15,555,456.01	15,316,669.86
Net Value	<b>8,282,316.06</b>	<b>7,302,895.33</b>
Other Structures	778,661.79	778,661.79
Less: Accumulated Depreciation	650,944.28	638,424.75
Net Value	<b>127,717.51</b>	<b>140,237.04</b>
Construction in Progress	-	-
<b>Machinery and Equipment</b>	<b>4,165,476.28</b>	<b>5,740,114.74</b>
Office Equipment	-	-
Less: Accumulated Depreciation	-	-
Net Value	-	-
Information & Communication Tech. Equipment	129,021.47	129,021.47
Less: Accumulated Depreciation	122,570.40	111,636.03
Net Value	<b>6,451.07</b>	<b>17,385.44</b>
Technical and Scientific Equipment	121,015.00	121,015.00
Less: Accumulated Depreciation	28,770.51	15,727.48
Net Value	<b>92,244.49</b>	<b>105,287.52</b>
Other Machinery and Equipment	21,851,236.62	21,851,236.62
Less: Accumulated Depreciation	17,784,455.90	16,233,794.84
Net Value	<b>4,066,780.72</b>	<b>5,617,441.78</b>
<b>Transportation Equipment</b>	<b>31,056.96</b>	<b>31,056.96</b>
Motor Vehicles	621,139.20	621,139.20
Less: Accumulated Depreciation	590,082.24	590,082.24
Net Value	<b>31,056.96</b>	<b>31,056.96</b>
<b>Furnitures, Fixtures and Books</b>	<b>90,059.85</b>	<b>112,082.67</b>
Furniture and Fixtures	231,819.00	231,819.00
Less: Accumulated Depreciation	141,759.15	119,736.33
Net Value	<b>90,059.85</b>	<b>112,082.67</b>

Other Property, Plant and Equipment  
Less: Accumulated Depreciation  
Books

<b>Other Assets</b>	<b>301,212.71</b>	<b>964,263.86</b>
<b>Total Non-Current Assets</b>	<u>13,772,069.77</u>	<u>15,066,212.75</u>
<b>TOTAL ASSETS</b>	<u><b>13,772,069.77</b></u>	<u><b>15,066,212.75</b></u>
<b>LIABILITIES</b>		
<b>NET ASSETS/EQUITY</b>		
<b>Equity</b>		
Government Equity	<b>13,772,069.77</b>	15,066,212.75
Accumulated surplus/(deficit)	15,078,769.12	17,869,655.63
Unrealized Gain/(Loss)	(P1,306,699.35)	(2,803,442.88)
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets		
<b>TOTAL NET ASSETS/EQUITY</b>	<u><b>13,772,069.77</b></u>	<u><b>15,066,212.75</b></u>

CERTIFIED CORRECT:



**MELANIE M. MEMBROT**

AO IV/Acting Accountant I