

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
REGION 02
STATEMENT OF FINANCIAL POSITION
FUND 101
(API)
AS OF THE QUARTER ENDING March 31, 2020

1 ASSETS

1 CURRENT ASSETS		
01 CASH and Cash Equivalents		<u>P26,117.45</u>
04 Treasury/Agency Cash Accounts		
Cash- Treasury/Agency Deposit, Regular		P1,117.45
03 RECEIVABLE		<u>P685,754.73</u>
04 INVENTORIES		<u>P0.00</u>
04 Inventory Held for Consumption		
05 Semi Expendable Machinery and Equipment		
TOTAL CURRENT ASSETS		<u>P711,872.18</u>
06 PROPERTY, PLANT AND EQUIPMENT		<u>P6,981,493.89</u>
01 Land		
Land		P48,230.00
02 Land Improvements		
Other Land Improvements	P459,747.60	
Accumulated depreciation-Buildings	<u>(436,688.67)</u>	P23,058.93
03 Infrastructure Assets		
04 Buildings and Other Structures		
05 Machinery and Equipment		
Information and Communication Technology Equipment	P169,637.47	
Accumulated depreciation-ICTE	<u>(159,621.58)</u>	P10,015.89
06 Transportation and Equipment		
Motor Vehicles	P621,139.20	
Accumulated depreciation-Motor Vehicles	<u>(590,082.24)</u>	P31,056.96
07 Furnitures, Fixtures and Books		
Furnitures and Fixtures	P231,819.00	
Accumulated depreciation-Furnitures and	<u>(216,863.38)</u>	P14,955.62
99 OTHER ASSETS		<u>P18,000.00</u>
01 Advances		
Advances to Officers and Employees		P18,000.00
TOTAL ASSETS		<u><u>P7,711,366.07</u></u>

2 LIABILITIES

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02 Inter-Agency Payables		<u>P11,400.34</u>
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Due to GSIS		P10,244.37
TOTAL LIABILITIES		<u>P13,000.34</u>

3 EQUITY

3 EQUITY		
01 Government Equity		
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Accumulated Surplus (Deficit)	P7,698,365.73	
03 Intermediate Accounts		
01 Intermediate Accounts		
Revenue and Expense Summary		
TOTAL EQUITY		P7,698,365.73
TOTAL LIABILITIES and NET ASSETS/EQUITY		<u><u>P7,711,366.07</u></u>
		P0.00

Certified Correct By:


ERICK Q. MALICAD, CPA
Accountant I