

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
APARRI POLYTECHNIC INSTITUTE
DETAILED STATEMENT OF FINANCIAL POSITION
For the As of March 31, 2019
IGP & HOTEL FUND

	2019	2018
ASSETS		
Current Assets		
Cash and Cash Equivalent	1,190,011.47	2,726,215.77
Cash on Hand	24,999.97	25,000.00
Cash-Collecting Officer	(0.03)	-
Petty Cash	25,000.00	25,000.00
Cash in Bank-Local Currency	1,165,011.50	2,701,215.77
Cash in Bank-Local Currency, CA	1,165,011.50	2,701,215.77
Receivables	21,865.75	927,375.00
Advances to Special Disbursing Officer	9,000.00	
Advances to Officers and Employees	12,865.75	4,500.00
Receivables from Provincial/ Regional Office		922,875.00
Inventories	624,105.36	370,435.00
Inventory Held for Distribution	586,905.36	370,435.00
Office Supplies Inventory	42,288.08	
Accountable Forms, Plates and Stickers Inventory	6,350.00	
Construction Materials Inventory	275,935.00	275,935.00
Other Supplies and Materials Inventory	262,332.28	94,500.00
Semi-Expendable	37,200.00	-
Semi-Expendable Office Equipment	23,200.00	
Semi-Expendable Other Machinery and Equipment	14,000.00	
Total Current Assets	1,835,982.58	4,024,025.77
NON-CURRENT ASSETS		
Property, Plant and Equipment		
Land Improvements	176,692.54	215,805.09
Other Land Improvements	1,666,977.10	1,666,977.10
Less: Accumulated Depreciation	1,490,284.56	1,451,172.01
Net Value	176,692.54	215,805.09
Infrastructure Assets	23,888.62	12,143.87
Water Supply Systems	35,975.00	70,215.00
Less: Accumulated Depreciation	12,086.38	58,071.13
Net Value	23,888.62	12,143.87
School Buildings		
Less: Accumulated Depreciation		
Buildings and Other Structures	177,996.82	189,767.21
Other Structures	247,797.50	247,797.50
Less: Accumulated Depreciation	69,800.68	58,030.29
Net Value	177,996.82	189,767.21
Machineries and Equipment	3,801,409.83	3,884,257.68
Office Equipment	1,932,999.01	2,234,673.01
Less: Accumulated Depreciation	1,248,041.33	1,592,319.49
Net Value	684,957.68	642,353.52
Information & Communication Tech. Equipment	2,844,419.40	3,120,703.00
Less: Accumulated Depreciation	1,316,263.42	1,746,225.96
Net Value	1,528,155.98	1,374,477.04
Disaster Response and Rescue Equipment	-	-
Less: Accumulated Depreciation	-	-
Net Value	-	-
Technical and Scientific Equipment	1,770,160.00	1,977,711.00
Less: Accumulated Depreciation	681,343.17	741,871.33
Net Value	1,088,816.83	1,235,839.67
Other Machinery and Equipment	796,055.00	813,855.00
Less: Accumulated Depreciation	296,575.66	182,267.55

Net Value	<u>499,479.34</u>	<u>631,587.45</u>
Transportation Equipment	<u>227,683.68</u>	<u>269,035.07</u>
Motor Vehicles	381,458.33	381,458.33
Less: Accumulated Depreciation	<u>153,774.65</u>	<u>112,423.26</u>
Net Value	<u>227,683.68</u>	<u>269,035.07</u>
Furniture,Fixtures and Books	<u>120,538.72</u>	<u>265,492.01</u>
Furniture and Fixtures	275,614.00	523,384.00
Less: Accumulated Depreciation	<u>155,075.28</u>	<u>257,891.99</u>
Net Value	<u>120,538.72</u>	<u>265,492.01</u>
Construction in Progress	<u>1,317,775.27</u>	<u>828,401.07</u>
Construction in Progress- School Buildings	1,317,775.27	828,401.07
Other Assets	<u>229,716.50</u>	<u>229,716.50</u>
Total Non-Current Assets	<u>6,075,701.98</u>	<u>5,894,618.50</u>
Total Assets	<u>7,911,684.56</u>	<u>9,918,644.27</u>
LIABILITIES		
Current Liabilities		
Due to BIR	29,603.56	41,764.79
Total Liabilities	<u>29,603.56</u>	<u>41,764.79</u>
NET ASSETS/EQUITY		
Equity		
Government Equity		
Accumulated surplus/(deficit)	6,288,016.77	8,046,659.08
Unrealized Gain/(Loss)		
Surplus/Deficit for the period	1,594,064.23	1,830,220.40
Total Liabilities and Net Asset/Equity	<u>7,911,684.56</u>	<u>9,918,644.27</u>

CERTIFIED CORRECT:


ERICK Q. TALICAD