

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
APARRI POLYTECHNIC INSTITUTE
Statement of Financial Performance
IGP & HOTEL FUND
As of March 31, 2019

	2019	2018
Revenue		
Tax Revenue		
Service and Business Income	2,175,142.62	3,520,573.28
Shares, Grants and Donations		
Gains		
Total Revenue	<u>2,175,142.62</u>	<u>3,520,573.28</u>
Less: Current Operating Expenses		
Personnel Services		
Maintenance and Other Operating Expenses	581,078.39	1,690,352.88
Financial Expenses		
Direct Costs		
Non-Cash Expenses	-	-
Total Current Operating Expenses	<u>581,078.39</u>	<u>1,690,352.88</u>
Surplus/(Deficit) from Current Operations	<u>(581,078.39)</u>	<u>(1,690,352.88)</u>
Net Financial Assistance/Subsidy		
Surplus/(Deficit) for the period	<u>1,594,064.23</u>	<u>1,830,220.40</u>

CERTIFIED CORRECT:


ERICK Q. MALICAD
 Accountant I