

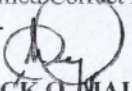
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02
STATEMENT OF CHANGES IN NET ASSETS/EQUITY

SSP/IGP FUND
(API)

AS OF THE QUARTER ENDING June 30, 2020

	Accumulated Surplus/(Deficit)
Balance at January 1, 2020	P10,008,392.61
Changes in accounting policy	P0.00
Prior Period Adjustments/Unrecorded Income and Expenses	P31,160.00
Other Adjustments	(P229,716.50)
Restated balance	<u>P9,809,836.11</u>
Changes in Net Assets/Equity for the Calendar Year	
Adjustment of net revenue recognized directly in net assets/equity	P0.00
Surplus for the period	(P2,689,281.39)
Total Recognized revenue and expense for the period	<u>(P2,689,281.39)</u>
Others	<u>P0.00</u>
Balance at 30 June 2020	<u><u>P7,120,554.72</u></u>
	P0.00

Certified Correct By:


ERICK Q. MALICAD
Accountant I