

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 REGION 02
 STATEMENT OF FINANCIAL PERFORMANCE
SSP/IGP FUND
(API)
 AS OF THE QUARTER ENDING MARCH 31, 2022

REVENUE

Service Income	P3,150.00
Business Income	P2,639,319.01
Shares, Grants and Donations	P0.00
Gains	P0.00
Other Non-Operating Income	P120,500.00

Total Revenue **P2,762,969.01**

Less: Current Operating Expenses

Personnel Services	P0.00
Maintenance and Other Operating Expenses	P5,740,757.34
Financial Expenses	P4,400.00
Direct Cost	P0.00
Non-Cash Expenses	P0.00


Total Current Operating Expenses **P5,745,157.34**

Surplus/(Deficit) from Current Operations **(P2,982,188.33)**

Net Financial Assistance/Subsidy P6,940,012.85

Surplus/(Deficit) for the period **P3,957,824.52**

Certified Correct:


JONATHAN C. TORIO
 Accountant I