

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
REGION 02  
**STATEMENT OF FINANCIAL POSITION**  
**SSP/IGP FUND**  
**(API)**  
AS OF THE QUARTER ENDING MARCH 31, 2022

**ASSETS****CURRENT ASSETS**

CASH and Cash Equivalents	P1,806,533.51
RECEIVABLE	P808,600.70
INVENTORIES	P3,454,694.21
<b>TOTAL CURRENT ASSETS</b>	<b><u>P6,069,828.42</u></b>

**NON-CURRENT ASSETS**

PROPERTY, PLANT AND EQUIPMENT	P6,918,148.90
BIOLOGICAL ASSET	P39,000.00
OTHER ASSETS	P288,126.50
<b>TOTAL NON-CURRENT ASSETS</b>	<b><u>P7,245,275.40</u></b>

**TOTAL ASSETS****P13,315,103.82****LIABILITIES****CURRENT LIABILITIES**

Financial Liabilities	P15,075.00
Inter-Agency Payables	P41,134.47
Intra-Agency Payables	P945,588.27
Deferred Credits/Unearned Income	P0.00
Other Payables	P1,595,544.61
	<b><u>P2,597,342.35</u></b>

**TOTAL LIABILITIES****P2,597,342.35****NET ASSETS/ EQUITY**

Accumulated Surplus/(Deficit)	P6,759,936.95
Revenue and Expense Summary	P0.00
	<b><u>P6,759,936.95</u></b>

**TOTAL EQUITY****P6,759,936.95****TOTAL LIABILITIES and NET ASSETS/EQUITY****P9,357,279.30**

Certified Correct:

  
**JONATHAN C. TORIO**  
Accountant I